



**Gyanmanjari**  
Innovative University

Course Syllabus  
Gyanmanjari Institute of Management Studies  
Semester-2 (BBA)

**Subject:** Direct and Indirect Taxation - BBAFT12306

**Type of course:** Major (Core)

**Prerequisite:** This subject has typically included a fundamental understanding of taxation principles, basic knowledge of financial accounting, and a familiarity with relevant legal frameworks. Students should have completed introductory courses in economics or business, as well as coursework in finance or accounting, to ensure they have a solid foundation for studying the complexities of direct and indirect taxation systems.

**Rationale:** This syllabus aims to provide students with a comprehensive understanding of Direct and Indirect Tax in India. It covers the basic concepts of income tax, including history, types, and definitions. It also delves into residential status, tax exemptions, and introduces key aspects of GST and Customs Duty. The syllabus equips students with the foundational knowledge needed to navigate the Indian tax system effectively.

### Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P		C	SEE	CCE	
			MSE			ALA	
4	0	0	4	100	30	70	200

*Legends: CI-Class Room Instructions; T – Tutorial; P - Practical; C – Credit; SEE – Semester End Evaluation; MSE- Mid Semester Examination; V – Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.*

4 Credits \* 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted into 50 Marks

CCE 100 Marks will be converted into 50 Marks

It is compulsory to pass in each individual component



**Course Content:**

Sr. No	Course content	Hrs.	% Weightage
1	<p><b>Introduction to Direct Tax:</b>  <b>Basic concepts of Income tax:</b></p> <ul style="list-style-type: none"> <li>● Brief history of Indian Income Tax</li> <li>● Meaning of Income Tax, Types of Tax</li> <li>● Features of Income Tax</li> <li>● Legal Framework</li> <li>● Canons of Taxation</li> <li>● <b>Important Definitions and Concepts:</b> Assessment Year, Previous Year, Person, Assessee, Assessment, Sources of Income, Heads of Income, Gross Total Income, Total Income, Casual Income, Tax Liability, Agriculture Income (Including Scheme of Partial Integration- Only Theory), Scheme of Income tax</li> </ul>	10	15
2	<p><b>Residential Status &amp; Incidence of Tax:</b></p> <ul style="list-style-type: none"> <li>● Determination of Residential Status of an Individual and Incidence of Tax – Problems.</li> </ul> <p><b>Exempted Income:</b></p> <ul style="list-style-type: none"> <li>● Introduction, Exempted Income u/s 10</li> </ul>	20	35
3	<p><b>Introduction to Indirect Tax:</b>  <b>Basic Concepts of GST:</b></p> <ul style="list-style-type: none"> <li>● Introduction, Need, Meaning, Features,</li> <li>● GST Act (CGST, SGST, IGST, UTGST)</li> <li>● <b>Important Definitions:</b> Aggregate Turnover, Agent, Business, Place of Business, Goods, capital Goods, Services, Person, Supply, Place of Supply, Composite Supply, Mixed Supply, Input Tax, Input Tax Credit</li> <li>● <b>GST and Technology</b></li> </ul>	20	35
4	<p><b>Customs Duty:</b></p> <ul style="list-style-type: none"> <li>● Introduction, Meaning, Objectives, Taxable event of Customs duty</li> <li>● Important Definitions under the Customs Act 1962,</li> <li>● Types of Customs Duty</li> </ul>	10	15





**Continuous Assessment:**

Sr. No	Active Learning Activities	Marks
1	<b>GST Analysis Project:</b> In groups of 5, Students will get the data regarding any Indian company that had paid the GST last year, they will analyze it, and give a presentation on it, the PPT for the same uploaded on the GMIU web portal.	10
2	<b>Taxation Timeline:</b> Students have to draft the assignment on the history of Income tax of India in chronologically with milestones. Submit it on the GMIU web portal.	10
3	<b>Canons of Taxation Debate:</b> Research the canons of taxation and prepare a short essay discussing their importance and relevance in modern tax systems. Upload the essay on the GMIU web portal.	10
4	<b>GST and Technology Discussion:</b> Share recent information on how technology impacts GST and facilitate a discussion and draft report which will be submitted on the GMIU online portal.	10
5	<b>Customs Duty Poster:</b> Research and design an informative poster on Customs Duty, including its meaning, objectives, and types. Scan or photograph the poster and upload it on the GMIU online portal.	10
6	<b>Tax Saving Assignment:</b> Faculty will assign the task of defining the tax-saving options to the students. students have to find it by themselves and submit it on the GMIU online portal.	10
7	<b>Attendance</b>	10
Total		70

**Suggested Specification table with Marks (Theory):100**

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	10%	30%	50%	10%	-	-

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.





**Course Outcome:**

After learning the course, the students should be able to:	
CO1	Gain a thorough understanding of the Indian Income Tax system, covering its historical evolution, including various terms of Taxation.
CO2	Acquire the ability to determine the residential status of individuals and able to explore exempted income.
CO3	Achieve a comprehensive understanding of the GST concept and the influence of technology on indirect tax implementation.
CO4	Understand the fundamentals of Customs Duty, along with key definitions and types outlined in the Customs Act.

**Instructional Method:**

The course delivery method will depend upon the requirement of content and need of students. The teacher in addition to conventional teaching method by black board, may also use any of tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction.

Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses, Virtual Laboratory

The internal evaluation will be done on the basis of Active Learning Assignment

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in laboratory.

**Reference Books:**

- 1) Dr. R.G. Saha and Dr. Usha Devi N, Latest Edition, Income Tax Including GST, Himalaya Publishing House
- 2) Dr. Girish Ahuja, Dr. Ravi Gupta, Latest Edition, Practical Approach to Direct & Indirect Taxes, Commercial Law Publishers
- 3) Dr. Vinod K. Singhania, Latest Edition, Direct Taxes – Law and Practice, Taxman's Publication.
- 4) B.B. Lal, Latest Edition, Direct Taxes, Konark Publisher (P) Ltd: I K International Publishing House Pvt. Ltd
- 5) Dr. Mehrotra and Dr. Goyal, Latest Edition, Direct Taxes – Law and Practice, Sahitya Bhavan Publication
- 6) V.P Gaur, Rajeev Puri, Puja Gaur and D Narang, Gaur & Narang, Latest Edition, INCOME TAX LAW AND PRACTICE, Kalyani Publishers
- 7) Dr. V. Rajesh Kumar and Dr. R.K. Sreekantha, Latest Edition, Income Tax – 1, Vittam Publications

